

Middletown Board of Education
School Tax Rate Analysis

Year	School Tax Rate (per \$100)	Final Increase (Cents Per \$100)	Total School Tax For \$200,000 Assessment	Annual Increase For \$200,000 Assessment	Monthly Increase For \$200,000 Assessment	Budget Pass / Fail	Tax Increase Per Ballot (If Failed)
1996-1997	\$1.527	\$0.086	\$3,054	\$172	\$14.33	Pass	N/A
1997-1998	\$1.557	\$0.030	\$3,114	\$60	\$5.00	Pass	N/A
1998-1999	\$1.575	\$0.018	\$3,150	\$36	\$3.00	Pass	N/A
1999-2000	\$1.589	\$0.014	\$3,178	\$28	\$2.33	Pass	N/A
2000-2001	\$1.750	\$0.161	\$3,500	\$322	\$26.83	Fail	\$0.167
2001-2002	\$1.789	\$0.039	\$3,578	\$78	\$6.50	Fail	\$0.063
2002-2003	\$1.938	\$0.149	\$3,876	\$298	\$24.83	Pass	N/A
2003-2004	\$1.996	\$0.058	\$3,992	\$116	\$9.67	Pass	N/A
2004-2005	\$2.085	\$0.089	\$4,170	\$178	\$14.83	Pass	N/A
2005-2006	\$2.160	\$0.075	\$4,320	\$150	\$12.50	Pass	N/A
2006-2007	\$2.260	\$0.100	\$4,520	\$200	\$16.67	Fail	\$0.128
2007-2008	\$2.334	\$0.074	\$4,668	\$148	\$12.33	Pass	N/A
2008-2009*	\$2.402	\$0.067	\$4,803	\$135	\$11.25	Pass	N/A

Note: Tax rates derived from the Monmouth County Board of Taxation's certified schedule of tax rates

* Proposed

Analysis of Increase/(Decrease) for 2008-2009:	Current		Total Increase	Total Proposed		Total Increase Percentage
	Taxes =	School Tax		School Tax	Per Month	
** Assessed Valuation:						
100,000	\$2,334	\$68	\$2,402	\$5.63	2.9%	
150,000	\$3,501	\$101	\$3,602	\$8.44	2.9%	
200,000	\$4,668	\$135	\$4,803	\$11.25	2.9%	
250,000	\$5,835	\$169	\$6,004	\$14.06	2.9%	
300,000	\$7,002	\$203	\$7,205	\$16.88	2.9%	

** Assessed valuation is the amount on a tax bill from the township not the market value of a home.